## STATE OF CONNECTICUT

## INSURANCE DEPARTMENT

## NOTICE OF PUBLIC HEARING CONCERNING THE PROPOSED ACQUISITION OF CONTROL OF MEDSPAN HEALTH OPTIONS, INC. BY OXFORD HEALTH PLANS, INC.

Notice is hereby given that the Insurance Commissioner of the State of Connecticut by her designated hearing officer will conduct a public hearing on February 8, 2002 at 10:00 a.m. in Room 724 at the Insurance Department, 7<sup>th</sup> Floor, 153 Market Street, Hartford, CT. The hearing will be conducted pursuant to Conn. Gen. Stat. §38a-132, §§4-166 through 4-184, as applicable; and Conn. Agency Regs. §§38a-8-1 through 38a-8-104, and 38a-138-1 through 38a-138-16, as applicable. The hearing will include a period devoted exclusively to public comment.

The public hearing is being held on the question of the granting of approval pursuant to Conn. Gen. Stat. §38a-132(b)(1) of the application of Oxford Health Plans, Inc., a Delaware corporation (the "Applicant") dated January 4, 2002 (the "Application"). The Application requests the Insurance Commissioner's approval, as required by Conn. Gen. Stat. §38a-130, of the proposed acquisition of control of Medspan Health Options, Inc. a Connecticut domiciled health care center ("HCC").

The proposed acquisition of control of HCC, if approved, will be effected pursuant to an Agreement and Plan of Merger, dated December 20, 2001, by and among the Applicant, Nutmeg Acquisition Corp., a Delaware corporation, and Medspan, Inc., a Delaware corporation (the "Agreement"). HCC is a wholly owned subsidiary of Medspan, Inc. The official record of this proceeding, which includes a copy of the Application and the Agreement, is on file with the Connecticut Insurance Department, 153 Market Street, 7th floor, Hartford, Connecticut, and is available for public inspection during regular business hours.

At the public hearing, representatives of the Applicant and HCC as well as any other party or intervenor designated by the Insurance Commissioner or her appointed hearing officer, will appear and be heard concerning the consideration by the Insurance Commissioner of the Application. The public will, at the hearing officer's discretion and in accordance with Conn. Gen. Stat. §4-177c(b), be given an opportunity to comment on the Application with respect to the issues to be considered by the Insurance Commissioner. Written statements may also be submitted during the public comment portion of the public hearing or filed with the Insurance Department prior to the close of business on February 8, 2002, by mailing or delivering such statements to the Connecticut Insurance Department, P.O. Box 816, Hartford, CT 06142-0816, Attention: Leslie K. Wolfgang, Esq.

The Insurance Department does not discriminate on the basis of disability in admission to, access to, or operation of its programs, services or activities, in accordance with Title II of the Americans with Disabilities Act of 1990. Individuals requiring auxiliary aids for communication or other accommodation are invited to make their needs known to Crystal Ross at (860) 297-3947.

Dated at Hartford, Connecticut, this 17 day of January, 2002.

Susan F. Cogswell

Insurance Commissioner